

AMENDMENT #1 EMERSON COURT CONDOMINIUM TRUST BY-LAWS
(Created under Indenture of Trust and By-Laws, dated
July 29, 1971, recorded with Hampshire County Registry
of Deeds, Book 1601, Page 697.)

Pursuant to the provisions of Article VII, Sub-paragraph O,
the By-Laws of said EMERSON COURT CONDOMINIUM TRUST are hereby
amended in the following respect:

By amending the first paragraph of sub-paragraph B.2.B.
Article VII (Page 13) by adding the following words
thereto:

"Such unit owner shall pay, in addition to the
interest hereinbefore stated, a late charge of
Ten (10) dollars for each occasion on which the
monthly installment of said assessment shall not
be paid prior to the tenth (10th) day of the month
in which the same became due."